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> Village Administrator Patrick Brown

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FOR IMMEDIATE RELEASE

VILLAGE OF MAHOMET RENEWS MUNICIPAL ELECTRICITY AGGREGATION PROGRAM EFFECTIVE FEBRUARY 2023 THROUGH DECEMBER 2024

(MAHOMET, Ill, - - November 8, 2022) The Village of Mahomet renewed its municipal electricity aggregation program this fall with a new supplier, Energy Harbor. This is an "opt-out" program, meaning that residents will be automatically enrolled in the Program unless they choose a different supplier or elect to remain on utility default supply.

Since the start of this program, the Village of Mahomet's goal has been to insulate residents from the continued rise in electric supply rates by joining other municipalities in a competitive bidding process involving alternative retail electric suppliers. In this case, the resulting **base** supply rate is locked in and will not change (with the exception of capacity charges that will impact the base supply rate at the end of April 2023 and 2024 – this supply component has yet to be determined) for 22 months.

Because the new aggregation contract term does not begin until February 2023, every household currently participating in the Program will return to Ameren, but only for two billing cycles before the new aggregation program starts. Each household will receive a notice from Ameren confirming the return for the two-month period.

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If you want to participate in the Village of Mahomet's aggregation program, no action is required, despite any indication to the contrary. If you want to opt out in order to remain with Ameren after the February start of our aggregation program, or a different supplier, you will be able to do so via an opt-out letter that the new supplier, Energy Harbor, will send to eligible residents and businesses in mid-December. Again, unless you opt out, you will be automatically enrolled when the Village of Mahomet's aggregation program, restarting in February.

Ameren will then send residents one more letter, stating the resident's energy supply is moving to Energy Harbor and that the resident has 10 days to rescind. If the account holder does not opt out, they WILL be enrolled in the Aggregation Program, as an Energy Harbor representative confirmed. If you do opt out and return to Ameren or other supplier, you cannot return to the Aggregation Program for 12 months.

Questions about the Municipal Aggregation Program may be addressed via email at <u>gecsi@goodenergy.com</u> or by visiting <u>csimuniagg.com</u>, or by phone at (844) MUNIAGG (686-4244). You also may contact the Village of Mahomet at (217) 586-4456.

Residents participating in the most recent municipal electricity aggregation program have been receiving rates of \$0.04475 cents per kilowatt hour (kWh).

The current competitive bidding process resulted in a fixed rate of \$0.122 cents/kWh for a 22-month term starting in February 2023 through December 2024. Ameren's current price to compare as of October 1, 2022 through May 2023 is \$0.12236 cents per kilowatt-hour.

While the rate difference is less than past bidding has yielded, the Aggregation Program does offer price protection for the 22-month term if Ameren's rates continue to rise.

The Aggregation Program does not guarantee savings, but since its inception more than a decade ago, every participating community has realized savings for its residents. Currently, upwards of 90% of all residents in the participating communities are enrolled in the Program. An important note: No one affiliated with the Aggregation Program will come to your door to discuss, seek or confirm enrollment. The Village of Mahomet and the other participating municipalities partner with Good Energy L.P., the largest municipal aggregation consultant in the U.S. Good Energy is based in New York but has regional offices in Peoria and Edwardsville.