

SECTION 2 [Sections 2 through 5 must be completed for each redevelopment project area listed in Section 1.]

Name of Redevelopment Project Area: <u>East Mahomet TIF Redevelopment Plan</u>		
Primary Use of Redevelopment Project Area*: <u>Industrial and Commercial</u>		
If "Combination/Mixed" List Component Types:		
Under which section of the Illinois Municipal Code was Redevelopment Project Area designated? (check one):		
Tax Increment Allocation Redevelopment Act <input checked="" type="checkbox"/> Industrial Jobs Recovery Law		
	No	Yes
Were there any amendments to the redevelopment plan, the redevelopment project area, or the State Sales Tax Boundary? [65 ILCS 5/11-74.4-5 (d) (1) and 5/11-74.6-22 (d) (1)] If yes, please enclose the amendment labeled Attachment A	<input checked="" type="checkbox"/>	
Certification of the Chief Executive Officer of the municipality that the municipality has complied with all of the requirements of the Act during the preceding fiscal year [65 ILCS 5/11-74.4-5 (d) (3) and 5/11-74.6-22 (d) (3)] Please enclose the CEO Certification labeled Attachment B		<input checked="" type="checkbox"/>
Opinion of legal counsel that municipality is in compliance with the Act [65 ILCS 5/11-74.4-5 (d) (4) and 5/11-74.6-22 (d) (4)] Please enclose the Legal Counsel Opinion labeled Attachment C		<input checked="" type="checkbox"/>
Were there any activities undertaken in furtherance of the objectives of the redevelopment plan, including any project implemented in the preceding fiscal year and a description of the activities undertaken? [65 ILCS 5/11-74.4-5 (d) (7) (A and B) and 5/11-74.6-22 (d) (7) (A and B)] If yes, please enclose the Activities Statement labeled Attachment D	<input checked="" type="checkbox"/>	
Were any agreements entered into by the municipality with regard to the disposition or redevelopment of any property within the redevelopment project area or the area within the State Sales Tax Boundary? [65 ILCS 5/11-74.4-5 (d) (7) (C) and 5/11-74.6-22 (d) (7) (C)] If yes, please enclose the Agreement(s) labeled Attachment E	<input checked="" type="checkbox"/>	
Is there additional information on the use of all funds received under this Division and steps taken by the municipality to achieve the objectives of the redevelopment plan? [65 ILCS 5/11-74.4-5 (d) (7) (D) and 5/11-74.6-22 (d) (7) (D)] If yes, please enclose the Additional Information labeled Attachment F	<input checked="" type="checkbox"/>	
Did TIF advisors or consultants have enter into contracts with entities or persons receiving payments financed by tax increment revenues produced by the same TIF? [65 ILCS 5/11-74.4-5 (d) (7) (E) and 5/11-74.6-22 (d) (7) (E)] If yes, please enclose the contract(s) or description of the contract(s) labeled Attachment G	<input checked="" type="checkbox"/>	
Were there any reports submitted to the municipality by the joint review board? [65 ILCS 5/11-74.4-5 (d) (7) (F) and 5/11-74.6-22 (d) (7) (F)] If yes, please enclose the Joint Review Board Report labeled Attachment H	<input checked="" type="checkbox"/>	
Were any obligations issued by municipality? [65 ILCS 5/11-74.4-5 (d) (8) (A) and 5/11-74.6-22 (d) (8) (A)] If yes, please enclose the Official Statement labeled Attachment I	<input checked="" type="checkbox"/>	
Was analysis prepared by a financial advisor or underwriter setting forth the nature and term of obligation and projected debt service including required reserves and debt coverage? [65 ILCS 5/11-74.4-5 (d) (8) (B) and 5/11-74.6-22 (d) (8) (B)] If yes, please enclose the Analysis labeled Attachment J	<input checked="" type="checkbox"/>	
Has the cumulative total of \$100,000 or more been deposited in the fund as set forth in 65 ILCS 5/11-74.4-5 (d) (2) and 5/11-74.6-22 (d) (2)? If yes, please enclose Audited financial statements of the special tax allocation fund labeled Attachment K	<input checked="" type="checkbox"/>	
Has cumulative deposits of incremental tax revenues in the fund \$100,000 or more as set forth in 65 ILCS 5/11-74.4-5 (d) (9) and 5/11-74.6-22 (d) (9)? If yes, please enclose a Certified audit report reviewing compliance with the Act labeled Attachment L	<input checked="" type="checkbox"/>	

* Types include: Central Business District, Retail, Other Commercial, Industrial, Residential, and Combination/Mixed.

SECTION 3.1 - (65 ILCS 5/11-74.4-5 (d) (5) and 65 ILCS 5/11-74.6-22 (d) (5))
 Provide an analysis of the special tax allocation fund.

Reporting Year	Cumulative
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Fund Balance at Beginning of Reporting Period

Revenue/Cash Receipts Deposited in Fund During Reporting FY:

			% of Total
Property Tax Increment			0%
State Sales Tax Increment			0%
Local Sales Tax Increment			0%
State Utility Tax Increment			0%
Local Utility Tax Increment			0%
Interest			0%
Land/Building Sale Proceeds			0%
Bond Proceeds			0%
Transfers from Municipal Sources			0%
Private Sources			0%
Other (Identify source _____; if multiple other sources, attach schedule)			0%

Total Amount Deposited in Special Tax Allocation Fund During Reporting Period

Cumulative Total Revenues/Cash Receipts

Total Expenditures/Cash Disbursements (Carried forward from Section 3.2)

Distribution of Surplus

Total Expenditures/Disbursements

NET INCOME/CASH RECEIPTS OVER/(UNDER) CASH DISBURSEMENTS

FUND BALANCE, END OF REPORTING PERIOD

- if there is a positive fund balance at the end of the reporting period, you must complete Section 3.3

SECTION 3.2 A- (65 ILCS 5/11-74.4-5 (d) (5) and 65 ILCS 5/11-74.6-22 (d) (5))
 ITEMIZED LIST OF ALL EXPENDITURES FROM THE SPECIAL TAX ALLOCATION FUND
 (by category of permissible redevelopment cost, amounts expended during reporting period)

FOR AMOUNTS >\$5,000 SECTION 3.2 B MUST BE COMPLETED

Category of Permissible Redevelopment Cost [65 ILCS 5/11-74.4-3 (q) and 65 ILCS 5/11-74.6-10 (o)]

	Reporting Fiscal Year
1. Costs of studies, administration and professional services—Subsections (q)(1) and (o) (1)	
2. Cost of marketing sites—Subsections (q)(1.6) and (o)(1.6)	\$ 202,860.00 -
3. Property assembly, demolition, site preparation and environmental site improvement costs.	\$ 0 -
4. Costs of rehabilitation, reconstruction, repair or remodeling and replacement of existing public	\$ 0 -
5. Costs of construction of public works and improvements. Subsection (q)(4) and (o)(5)	\$ 0 -
6. Costs of removing contaminants required by environmental laws or rules (o)(6) - Industrial Jobs	\$ 0 -
7. Cost of job training and retraining, including "welfare to work" programs Subsection (q)(5), (o)(7)	\$ 0 -
8. Financing costs. Subsection (q) (6) and (o)(8)	\$ 0 -

		\$ -

TOTAL ITEMIZED EXPENDITURES		\$ 202,860.00
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SECTION 3.3 - (65 ILCS 5/11-74.4-5 (d) (5) 65 ILCS 11-74.6-22 (d) (5))
 Breakdown of the Balance in the Special Tax Allocation Fund At the End of the Reporting Period
 (65 ILCS 5/11-74.4-5 (d) (5) (D) and 65 ILCS 5/11-74.6-22 (d) (5) (D))

FUND BALANCE, END OF REPORTING PERIOD

\$(202,860) -

	Amount of Original Issuance	Amount Designated
1. Description of Debt Obligations		

Total Amount Designated for Obligations \$ - \$ -

2. Description of Project Costs to be Paid

Reimburse the general fund for Engineering/		
Legal expenses incurred to establish TIF		(202,860)

Total Amount Designated for Project Costs \$ -

TOTAL AMOUNT DESIGNATED \$ (202,860) -

SURPLUS*/(DEFICIT) \$ (202,860) -

* NOTE: If a surplus is calculated, the municipality may be required to repay the amount to overlapping taxing

SECTION 4 [65 ILCS 5/11-74.4-5 (d) (6) and 65 ILCS 5/11-74.6-22 (d) (6)]

Provide a description of all property purchased by the municipality during the reporting fiscal year within the

_____ **No property was acquired by the Municipality Within the Redevelopment Project Area**

Property Acquired by the Municipality Within the Redevelopment Project Area

Property (1):	
Street address	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

Property (2):	
Street address	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

Property (3):	
Street address	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

Property (4):	
Street address	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

SECTION 5 - 65 ILCS 5/11-74.4-5 (d) (7) (G) and 65 ILCS 5/11-74.6-22 (d) (7) (G)
 Please include a brief description of each project.

✓ No Projects Were Undertaken by the Municipality Within the Redevelopment Project Area

	11/1/99 to Date	Estimated Investment for Subsequent Fiscal Year	Total Estimated to Complete Project
TOTAL:			
Private Investment Undertaken (See Instructions)	\$ -	\$ -	\$ -
Public Investment Undertaken	\$ -	\$ -	\$ -
Ratio of Private/Public Investment	0		0
Project 1:			
Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0
Project 2:			
Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0
Project 3:			
Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0
Project 4:			
Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0
Project 5:			
Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0
Project 6:			
Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0
Project 7:			
Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

Project 8:			
Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

Project 9:			
Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

Project 10:			
Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

Project 11:			
Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

Project 12:			
Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

Project 13:			
Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

Project 14:			
Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

Project 15:			
Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

Project 16:			
Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

Project 17:			
Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

Project 18:			
Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

Project 19:			
Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

Project 20:			
Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

Project 21:			
Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

Project 22:			
Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

Project 23:			
Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

Project 24:			
Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

Project 25:			
Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

VILLAGE OF MAHOMET


503 E. Main Street
P. O. Box 259
Mahomet, Illinois 61853
Telephone: 217-586-4456
Fax: 217-586-5696

CERTIFICATION OF CHIEF EXECUTIVE OFFICER

Re: Village of Mahomet, Illinois (the "**Municipality**") / East Mahomet Tax Increment Finance Redevelopment Plan (the "**East Mahomet TIF**") / Annual Tax Increment Finance Report for Fiscal Year Ended April 30, 2001

In connection with the "Annual Tax Increment Finance Report" under 65 ILCS 5/11-74.4-5(d)(3) for the fiscal year ended April 30, 2001 for the East Mahomet TIF, as Village President of the Municipality I am the "chief executive officer" under 65 ILCS 5/3.1-15-10, and I do hereby certify that as of April 30, 2001 nothing has come to my attention to lead me to certify other than that the Municipality has complied with all of the requirements of the Tax Increment Allocation Redevelopment Act (65 ILCS 5/11-74.4-1 *et seq.*) during the preceding fiscal year.

October 23, 2001



JEFFREY A. COURSON, VILLAGE PRESIDENT

LAW OFFICES OF
EVANS, FROEHLICH, BETH & CHAMLEY
A PARTNERSHIP INCLUDING PROFESSIONAL CORPORATIONS
44 MAIN STREET, THIRD FLOOR
CHAMPAIGN, ILLINOIS 61820
TELEPHONE 217-359-6494

OPINION OF LEGAL COUNSEL

Re: Village of Mahomet, Illinois (the "**Municipality**") / East Mahomet Tax Increment Finance
Redevelopment Plan (the "**East Mahomet TIF**") / Annual Tax Increment Finance Report
for the Fiscal Year ended April 30, 2001

In connection with the "Annual Tax Increment Finance Report" under 65 ILCS 5/11-74.4-5(d) (the "**Act**") for the fiscal year ended April 30, 2001 for the East Mahomet TIF (the "**Annual Report**"), I am acting as the Municipality's special tax increment finance counsel related to the East Mahomet TIF, and, based upon review of the Annual Report, in reliance on representations made by officers and employees of the Municipality and in reliance on the Municipality's tax increment finance planner as to all proceedings preliminary to, in connection with and related to the adoption of tax increment finance, the approval of the redevelopment plan and redevelopment project and the designation of the East Mahomet TIF, but without making any independent investigation or inquiry in connection with any of the foregoing, as of April 30, 2001, nothing has come to my attention to lead me to conclude other than that the Municipality as of such date was in compliance with the Tax Increment Allocation Redevelopment Act (65 ILCS 5/11-74.4-1 *et seq.*). I express no opinion as to (i) the sufficiency or completeness of the Annual Report or (ii) the authorization, execution and binding effect of any development or redevelopment or other similar agreement related to the East Mahomet TIF. This constitutes the "opinion of legal counsel" under the Act, and may not be cited or used in connection with anything other than submission with the Annual Report.

October 23, 2001

Yours very truly,

EVANS, FROEHLICH, BETH & CHAMLEY

BY 

JAMES W. EVANS, Esq.

February 14, 2000

**SURVEYOR'S REPORT FOR
VILLAGE OF MAHOMET
REDEVELOPMENT PROJECT AREA**

I, THOMAS B. BERNS, ILLINOIS PROFESSIONAL LAND SURVEYOR 2006, AND PRESIDENT OF BERNS, CLANCY AND ASSOCIATES, P.C., DO HEREBY STATE THAT AT THE REQUEST OF THE VILLAGE OF MAHOMET, CHAMPAIGN COUNTY, ILLINOIS, I PREPARED THE FOLLOWING DESCRIPTION AND ACCOMPANYING MAP OF TERRITORY PROPOSED TO BE INCLUDED IN THE EAST MAHOMET REDEVELOPMENT PROJECT AREA FOR THE VILLAGE OF MAHOMET, CHAMPAIGN COUNTY, ILLINOIS, BEING A PART OF THE SOUTHWEST QUARTER OF SECTION 13, A PART OF THE SOUTH HALF OF SECTION 14, A PART OF THE EAST HALF OF SECTION 22, A PART OF SECTION 23, A PART OF SECTION 24, AND A PART OF THE NORTHWEST QUARTER OF SECTION 25, TOWNSHIP 20 NORTH, RANGE 7 EAST, AND A PART OF THE WEST HALF OF SECTION 19, TOWNSHIP 20 NORTH, RANGE 8 EAST OF THE THIRD PRINCIPAL MERIDIAN, CHAMPAIGN COUNTY, ILLINOIS, THE PERIMETER OF WHICH BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

VILLAGE OF MAHOMET REDEVELOPMENT PROJECT AREA TRACT:

BEGINNING AT THE INTERSECTION OF THE SOUTH RIGHT-OF-WAY LINE OF SOUTH MAHOMET ROAD (TOWNSHIP ROAD 2050 NORTH), AND THE SOUTHERLY RIGHT-OF-WAY LINE OF THE NORFOLK SOUTHERN RAILROAD, SAID POINT ALSO BEING ON THE EAST RIGHT-OF-WAY LINE OF TOWNSHIP ROAD 425 EAST; THENCE WEST, ALONG THE SOUTH RIGHT-OF-WAY LINE OF SAID SOUTH MAHOMET ROAD, A DISTANCE OF APPROXIMATELY 1,765 FEET TO THE SOUTHERLY EXTENSION OF THE WEST RIGHT-OF-WAY LINE OF SUNNY ACRES ROAD (TOWNSHIP ROAD 390 EAST); THENCE NORTH 00 DEGREES 00 MINUTES 00 SECONDS EAST, ALONG THE WEST RIGHT-OF-WAY LINE OF SAID SUNNY ACRES ROAD AND ITS SOUTHERLY EXTENSION, A DISTANCE OF APPROXIMATELY 1,050 FEET TO THE NORTHERLY RIGHT-OF-WAY LINE OF THE NORFOLK SOUTHERN RAILROAD; THENCE SOUTHEASTERLY, ALONG THE NORTHERLY RIGHT-OF-WAY LINE OF SAID NORFOLK SOUTHERN RAILROAD, SAID LINE PARTIALLY BEING THE SOUTHERLY LINE OF OAK CREEK SUBDIVISION, CHAMPAIGN COUNTY, ILLINOIS, A DISTANCE OF APPROXIMATELY 1,380 FEET TO THE SOUTHEAST CORNER OF SAID OAK CREEK SUBDIVISION; THENCE NORTH 00 DEGREES 00 MINUTES 00 SECONDS WEST, ALONG THE EAST LINE OF SAID OAK CREEK SUBDIVISION, A DISTANCE OF 2,249.38 FEET TO THE SOUTHWEST CORNER OF LOT 1 OF MIDDLETOWN SUBDIVISION, CHAMPAIGN COUNTY, ILLINOIS;

RIGHT-OF-WAY LINE OF SAID OAK STREET, SAID LINE ALSO BEING THE SOUTHERLY LINE OF SAID SANDY RIDGE SUBDIVISION NUMBER 3, A DISTANCE OF APPROXIMATELY 228 FEET TO THE SOUTHEAST CORNER OF SAID SANDY RIDGE SUBDIVISION NUMBER 3; THENCE NORTH 00 DEGREES 25 MINUTES 33 SECONDS WEST, ALONG THE EAST LINE OF SAID SANDY RIDGE SUBDIVISION NUMBER 3, A DISTANCE OF APPROXIMATELY 1,728.7 FEET TO THE NORTHEAST CORNER OF SAID SANDY RIDGE SUBDIVISION NUMBER 3, SAID POINT ALSO BEING ON THE SOUTHERLY RIGHT-OF-WAY LINE OF INTERSTATE ROUTE 74; THENCE SOUTH 73 DEGREES 52.1 MINUTES EAST, ALONG THE SOUTHERLY RIGHT-OF-WAY LINE OF SAID INTERSTATE ROUTE 74, A DISTANCE OF 402.9 FEET; THENCE ALONG THE SOUTHERLY RIGHT-OF-WAY LINE OF SAID INTERSTATE ROUTE 74, SAID LINE ALSO BEING A CIRCULAR CURVE CONCAVE TO THE SOUTH, HAVING A RADIUS OF 16,202.2 FEET, A CHORD BEARING OF SOUTH 71 DEGREES 49.1 MINUTES EAST, AND AN ARC DISTANCE OF 1,160.5 FEET; THENCE SOUTH 67 DEGREES 45.2 MINUTES EAST, ALONG THE SOUTHERLY RIGHT-OF-WAY LINE OF SAID INTERSTATE ROUTE 74, A DISTANCE OF 233.7 FEET; THENCE SOUTH 67 DEGREES 44 MINUTES 39 SECONDS EAST, ALONG THE SOUTHERLY RIGHT-OF-WAY LINE OF SAID INTERSTATE ROUTE 74, A DISTANCE OF 296.85 FEET TO THE EAST LINE OF THE WEST HALF OF THE SOUTHEAST QUARTER OF SECTION 14, TOWNSHIP 20 NORTH, RANGE 7 EAST OF THE THIRD PRINCIPAL MERIDIAN, CHAMPAIGN COUNTY, ILLINOIS; THENCE SOUTH, ALONG THE EAST LINE OF THE WEST HALF OF THE SOUTHEAST QUARTER OF SAID SECTION 14, SAID LINE ALSO BEING THE SOUTHERLY RIGHT-OF-WAY LINE OF SAID INTERSTATE ROUTE 74, A DISTANCE OF APPROXIMATELY 150 FEET TO THE NORTHWEST CORNER OF THE SOUTHEAST QUARTER OF THE SOUTHEAST QUARTER OF SAID SECTION 14; THENCE EAST, ALONG THE NORTH LINE OF THE SOUTHEAST QUARTER OF THE SOUTHEAST QUARTER OF SAID SECTION 14, SAID LINE ALSO BEING THE SOUTHERLY RIGHT-OF-WAY LINE OF SAID INTERSTATE ROUTE 74, A DISTANCE OF APPROXIMATELY 361.7 FEET; THENCE SOUTHEAST, ALONG THE SOUTHERLY RIGHT-OF-WAY LINE OF SAID INTERSTATE ROUTE 74, A DISTANCE OF APPROXIMATELY 1,060 FEET TO THE EAST LINE OF THE SOUTHEAST QUARTER OF SAID SECTION 14, SAID POINT ALSO BEING THE NORTHWEST CORNER OF JO-NELL COMMONS FIRST SUBDIVISION, CHAMPAIGN COUNTY, ILLINOIS; THENCE SOUTHEAST, ALONG THE SOUTHERLY RIGHT-OF-WAY LINE OF SAID INTERSTATE ROUTE 74, SAID LINE ALSO BEING THE NORTHERLY LINE OF SAID JO-NELL COMMONS FIRST SUBDIVISION, A DISTANCE OF 444.65 FT;

TOWNSHIP 20 NORTH, RANGE 8 EAST OF THE THIRD PRINCIPAL MERIDIAN, CHAMPAIGN COUNTY, ILLINOIS; THENCE SOUTH 02 DEGREES 10 MINUTES 45 SECONDS EAST, ALONG THE EAST LINE OF THE WEST HALF OF THE WEST HALF OF SAID SECTION 19, A DISTANCE OF APPROXIMATELY 1,791 FEET TO THE SOUTHERLY RIGHT-OF-WAY LINE OF SAID OAK STREET; THENCE NORTH 58 DEGREES 03 MINUTES 08 SECONDS WEST, ALONG THE SOUTHERLY RIGHT-OF-WAY LINE OF SAID OAK STREET, A DISTANCE OF APPROXIMATELY 3,160 FEET TO THE EAST LINE OF THE NORTHWEST QUARTER OF SECTION 24, TOWNSHIP 20 NORTH, RANGE 7 EAST OF THE THIRD PRINCIPAL MERIDIAN, CHAMPAIGN COUNTY, ILLINOIS; THENCE SOUTH ALONG THE EAST LINE OF THE NORTHWEST QUARTER AND THE EAST LINE OF THE SOUTHWEST QUARTER OF SAID SECTION 24, A DISTANCE OF 3,960 FEET TO THE NORTHEAST CORNER OF THE NORTHWEST QUARTER OF SECTION 25, TOWNSHIP 20 NORTH, RANGE 7 EAST OF THE THIRD PRINCIPAL MERIDIAN, CHAMPAIGN COUNTY, ILLINOIS; THENCE SOUTH, ALONG THE EAST LINE OF THE NORTHWEST QUARTER OF SAID SECTION 25, A DISTANCE OF 1,000 FEET TO THE SOUTHERLY RIGHT-OF-WAY LINE OF SAID NORFOLK SOUTHERN RAILROAD; THENCE NORTHWEST, ALONG THE SOUTHERLY RIGHT-OF-WAY LINE OF SAID NORFOLK SOUTHERN RAILROAD, A DISTANCE OF APPROXIMATELY 4,480 FEET TO THE WEST LINE OF THE EAST HALF OF THE SOUTHEAST QUARTER OF SECTION 23, TOWNSHIP 20 NORTH, RANGE 7 EAST OF THE THIRD PRINCIPAL MERIDIAN, CHAMPAIGN COUNTY, ILLINOIS; THENCE NORTH, ALONG THE WEST LINE OF THE EAST HALF OF THE SOUTHEAST QUARTER OF SAID SECTION 23, A DISTANCE OF 100 FEET TO THE NORTHERLY RIGHT-OF-WAY LINE OF SAID NORFOLK SOUTHERN RAILROAD; THENCE NORTH 60 DEGREES 55 MINUTES 40 SECONDS WEST, ALONG THE NORTHERLY RIGHT-OF-WAY LINE OF SAID NORFOLK SOUTHERN RAILROAD, A DISTANCE OF APPROXIMATELY 3,040 FEET TO THE NORTHERLY EXTENSION OF THE EAST RIGHT-OF-WAY LINE OF SAID TOWNSHIP ROAD 425 EAST; THENCE SOUTH, ALONG THE NORTHERLY EXTENSION OF THE EAST RIGHT-OF-WAY LINE OF SAID TOWNSHIP ROAD 425 EAST, A DISTANCE OF 100 FEET TO THE POINT-OF-BEGINNING.

SAID TOTAL TERRITORY PROPOSED TO BE INCLUDED IN THE EAST MAHOMET REDEVELOPMENT PROJECT AREA FOR THE VILLAGE OF MAHOMET IS WITHIN THE EXISTING CORPORATE LIMITS OF THE VILLAGE OF MAHOMET, CONTAINING 964 ACRES, MORE OR LESS, ALL SITUATED IN CHAMPAIGN COUNTY, ILLINOIS.

